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**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF ARIZONA**

United States Securities and Exchange
Commission,

Plaintiff,

v.

Jonathan Larmore, et al.,

Defendants.

No. CV-23-02470-PHX-DLR

**ORDER APPROVING
ABANDONMENT AGREEMENT RE:
2020 NAUTIQUE PARAGON**

The Court has considered the Receiver’s Motion for an order approving the Abandonment Agreement dated August 12, 2024, providing for the abandonment of the 2020 Nautique Paragon 23 Boat (Hull Identification Number CTC0P058A020) (the “Boat”), between the Receiver and mortgagee, Lake City Bank (the “Mortgagee”), and granting related relief (the “Motion”)¹ (Doc. 208); and upon consideration of any and all responses and replies relating to the Motion; and upon due and sufficient notice of the Motion; and after due deliberation, and it appearing that the relief sought in the Motion is in the best interest of the Receivership Estate, its creditors, and other parties in interest.

The Court makes the following findings:

1. This Court has jurisdiction over this matter, the above-captioned defendants and relief-defendants, and over all property of the Receivership Estate.
2. Proper, timely, adequate, and sufficient notice of the Motion has been provided, such notice was sufficient and appropriate under the particular circumstances,

¹ Capitalized, undefined terms are as in the Motion.

1 and no other or further notice of the Motion or relief sought in the Motion is necessary or
2 required.

3 3. A reasonable opportunity to object or be heard regarding the requested
4 relief in the Motion and this Order has been afforded to all interested parties, including,
5 without limitation, all persons or entities known to the Receiver that have or may have an
6 interest in any portion of the property sought to be abandoned.

7 4. The Receiver has the power and authority to abandon the Boat, or any asset
8 of the Receivership Estate, and enter into the Abandonment Agreement.

9 5. Upon the Receiver's appointment and after investigating the financial
10 condition of the Receivership Estate, the Receiver undertook a comprehensive effort to
11 analyze the value of the Boat.

12 6. The Receiver demonstrated a sufficient basis and compelling circumstances
13 requiring the entry of this Order, and such actions: (a) are appropriate exercises of the
14 Receiver's reasonable business judgment; and (b) are in the best interest of the
15 Receivership Estate and its creditors, investors and all other stakeholders.

16 7. The Receiver should be authorized to abandon the receivership's interest in
17 the Boat in accordance with the Abandonment Agreement.

18 Accordingly,

19 **IT IS ORDERED** that the Motion is **GRANTED** as follows:

20 1. Any and all objections to the Motion concerning the Abandonment
21 Agreement and relief granted in this Order that have not been withdrawn, waived,
22 resolved, sustained, or settled, are expressly denied and overruled in their entirety.

23 2. The Abandonment Agreement be, and hereby is, approved, and all parties
24 thereto be, and hereby are, directed to comply therewith, except with respect to (a)
25 personal property, if any, of Jonathan M. Larmore, Annaliese Cochran, Michelle
26 Larmore, Jonathan R. Larmore or Bridget Larmore, located on the Boat and not removed
27 within fifteen (15) days of the date of this Order, which shall then be deemed abandoned,
28 and (b) the trailer currently transporting the Boat, which Michelle Larmore alleges is

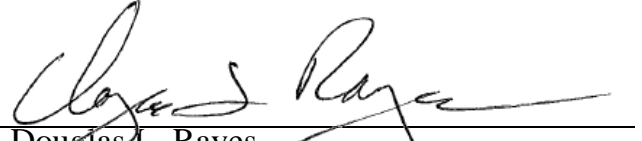
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hers, is not the subject of the Motion or this Order.

3. This Order shall become effective immediately upon its entry.

4. This Court shall retain jurisdiction over any and all matters or disputes arising from or related to this Order or its enforcement.

Dated this 12th day of November, 2024.



Douglas L. Rayes
United States District Judge